



## **BEARFACTS 1994 – 2004**

### **Alpena (BEA-EA) [57006]**

Alpena is one of 179 BEA Economic Areas in the nation. Its 2004 population of 240,015 ranked 156th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Alpena had a per capita personal income (PCPI) of \$25,943. This PCPI ranked 139th in the United States and was 78 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.9 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Alpena was \$17,659 and ranked 140th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Alpena had a total personal income (TPI) of \$6,226,620\*. This TPI ranked 159th in the United States. In 1994 the TPI of Alpena was \$3,768,399\* and ranked 163rd in the United States. The 2004 TPI reflected an increase of 5.0 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Alpena. In 2004 net earnings accounted for 55.6 percent of TPI (compared with 54.0 in 1994); dividends, interest, and rent were 21.2 percent (compared with 23.8 in 1994); and personal current transfer receipts were 23.2 percent (compared with 22.1 in 1994). From 2003 to 2004 net earnings increased 4.9 percent; dividends, interest, and rent increased 6.2 percent; and personal current transfer receipts increased 4.1 percent. From 1994 to 2004 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Alpena increased from \$3,566,270\* in 2003 to \$3,745,068\* in 2004, an increase of 5.0 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,252,401\* to the 2004 estimate was 5.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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